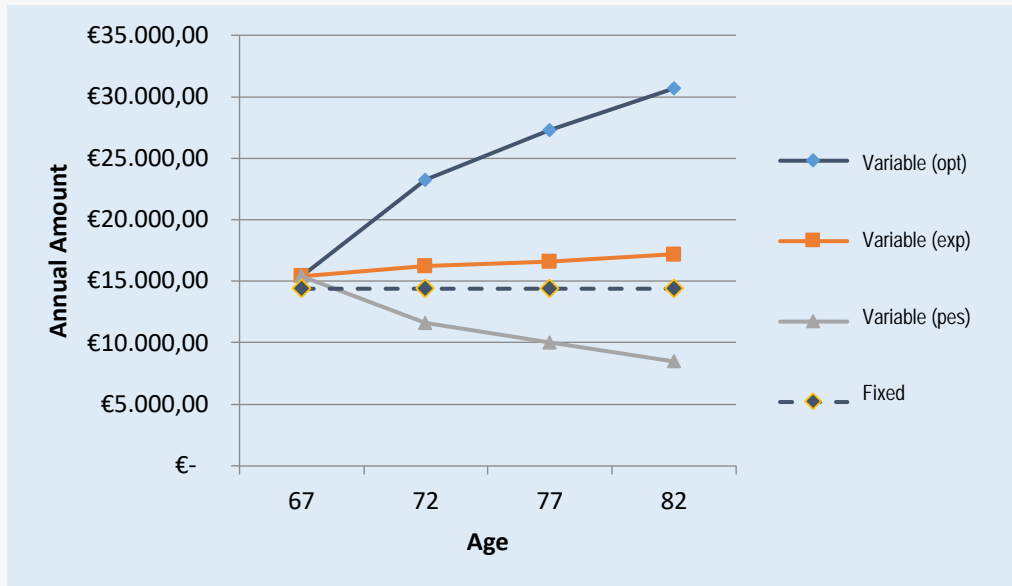


Example 3

Capital at retirement age: 300.000



Age	Variable (optimistic)	Variable (expeted)	Variable (pessimistic)	Fixed
67	€ 12.843,15	€ 12.843,15	€ 12.843,15	€ 12.002,94
72	€ 19.399,80	€ 13.546,35	€ 9.661,05	€ 12.002,94
77	€ 22.765,95	€ 13.822,30	€ 8.333,10	€ 12.002,94
82	€ 25.570,25	€ 14.341,50	€ 7.073,15	€ 12.002,94